

**RESOLUTION FOR BUDGET AMENDMENT
BY THE BOARD OF EDUCATION OF
KALAMAZOO REGIONAL EDUCATIONAL SERVICE AGENCY**

RESOLVED, THAT THE APPROPRIATION FOR KALAMAZOO REGIONAL EDUCATIONAL SERVICE AGENCY FOR THE FISCAL YEAR 2005-2006 SPECIAL EDUCATION FUND IS AMENDED AS FOLLOWS:

<u>REVENUES:</u>	<u>LAST APPROVED</u>		<u>AS AMENDED</u>
Taxes	18,822,893	-	18,822,893
Section 51a(1) Special Educ funding	378,271	-	378,271
Section 51a School Deaf	-	5,826	5,826
Section 51a(2) Foundations	2,899,030	(16,542)	2,882,488
Section 51 SE Itinerent	-	18,705	18,705
Section 24	240,031	244,623	484,654
I.D.E.A	6,748,562	-	6,748,562
Section 51a6 Ctr Prog FICA/Retirement	293,513	-	293,513
I.F.T.	175,000	-	175,000
Interest	250,000	60,000	310,000
Kal Cty JVH	185,000	-	185,000
F.I.C.A.	639,882	-	639,882
Lunch	50,000	5,876	55,876
Tuition	90,000	(45,000)	45,000
Early On Grant	299,469	-	299,469
School Based Services	1,000,000	-	1,000,000
Work Services - MRS -	55,000	-	55,000
Other grants	30,720	7,540	38,260
TOTAL REVENUE	<u>32,157,371</u>	281,028	<u>32,438,399</u>

EXPENDITURES

KRPH	31,221	-	31,221
Summer Tax	8,000	(4,000)	4,000
Lunch	50,000	57,800	107,800
K/RESA Programs	17,850,769	(337,469)	17,513,300
Local Districts - Non-Center & Center	16,133,309	(25,143)	16,108,166
Local Districts - Prior yr adj (est)	(456,377)	-	(456,377)
Tax Refunds	60,000	-	60,000
Other Grants	30,720	7,540	38,260
Other	34,820	5,588	40,408
Total Expenditures	<u>33,742,462</u>	(295,684)	<u>33,446,778</u>

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(1,585,091)	576,712	(1,008,379)
Fund Balance July 1	2,785,091	-	2,785,091
Reserved for Building Project	500,000	(50,000)	450,000
Est. Fund Balance June 30	700,000	626,712	1,326,712